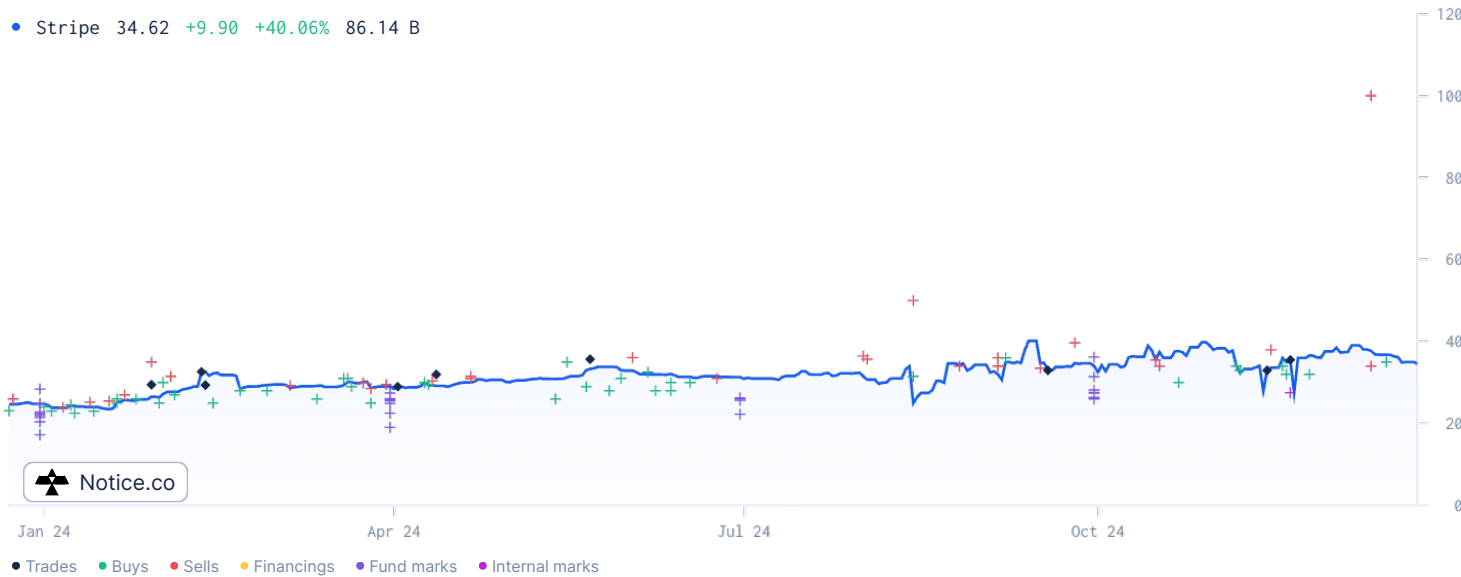




34.62 -0.39 (-1.12%) 86.14 B 60 day consensus

Dec 23, 5:59:58 PM GMT+2



Stripe stock price is built algorithmically using secondary market and reference data.

## About Stripe, Inc.

Stripe is a fintech company with an online payment processing platform founded by brothers Patrick and John Collison. The company has 2 headquarters, San Francisco and Dublin and has processed \$1 trillion of total payments. The company services other companies via APIs which allows them to send and receive payments and manage their operations online. Stripe's low-code and no-code integrations simplify the payments process and automate workflows. The company is also known for its buy now pay later (BNPL) payment option. Noteworthy Stripe customers are Slack, Zapier, Instacart, Google, Shopify and Amazon. Stripe has acquired at least 13 companies since 2013 including: Payable, Paystack, OpenChannel, and Okay. Checkout.com, Paypal, and Fiserv are a few of the company's competitors.

|                  |                    |                 |
|------------------|--------------------|-----------------|
| Founded          | Employees          | Website         |
| 2009             | 10,578             | stripe.com      |
| Last round       | Market Cap         | Premium         |
| \$50.00 B        | \$86.14 B          | +72%            |
| Total Funding    | Days Since Funding | Coverage Ratio  |
| > \$6.09 B       | 649                | 14.1x           |
| Software         | Payments           | Fintech         |
| #6 Most Valuable | #7 Most Active     | #13 Most Funded |

# Market

● Direct transfers allowed

Stripe allows direct stock transfers.

## Aggregate buy and sell interest



# Stock price

Stripe climbed 26.70% year to date and 64.56% in the last 12 months. The company's stock price increased by +16.98% in the first quarter of 2024 and +0.41% in the last quarter of 2023. However it declined -4.21% in the third quarter of 2023.

Last Updated June 21, 2024

## Trailing performance

|                     |                     |                     |
|---------------------|---------------------|---------------------|
| 1 Day               | 1 Week              | 1 Month             |
| -1.12%              | -5.79%              | -3.84%              |
| 3 Months            | YTD                 | 1 Year              |
| 2.34%               | 39.58%              | 40.06%              |
| 2 Years             | 5 Years             | All Time            |
| 11.69% <sup>3</sup> | 22.04% <sup>3</sup> | 68.86% <sup>3</sup> |

3 Annualized

## Quarterly performance

| Quarter | Stock price | % Change |
|---------|-------------|----------|
| 2023 Q4 | 24.80       | -        |
| 2024 Q1 | 29.01       | +16.98%  |
| 2024 Q2 | 31.31       | +7.9%    |
| 2024 Q3 | 34.05       | +8.75%   |

# Valuation

Stripe 2024 valuation is \$50 B. This valuation was set in the \$4.6 B Series I round raised in March 2023. [Founders Fund](#), [Temasek](#) and [GIC](#) invested in the round and set the Stripe Series I valuation.

The Series I valuation represented a 52% decrease in the Series H \$95 B valuation which was set in March 2021.



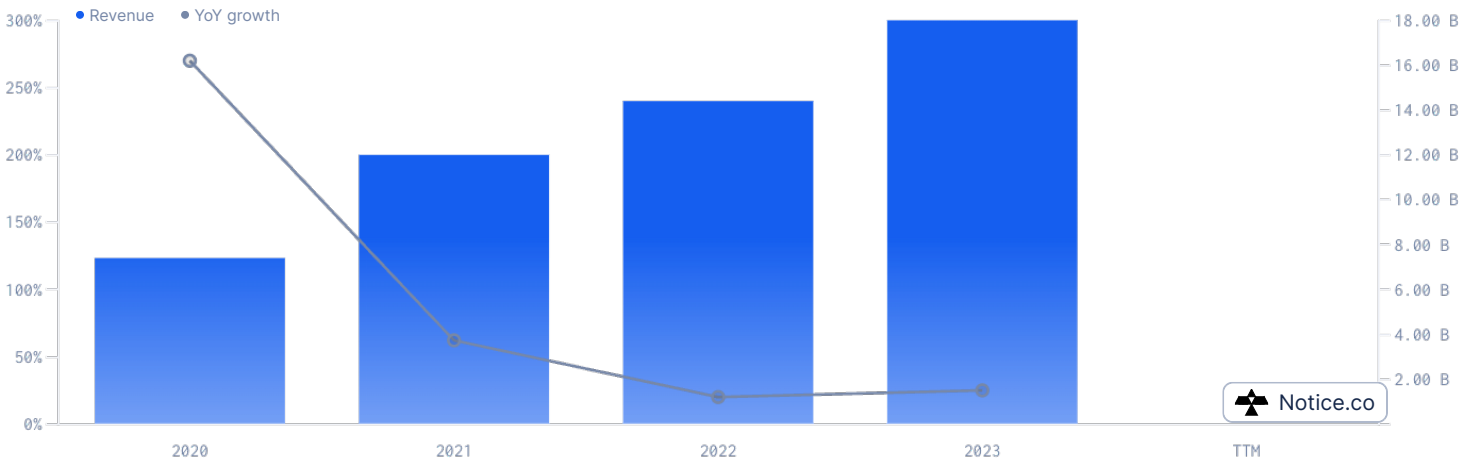
## Valuation History

Stripe 2024 valuation is unchanged from 2023.

| Year           | Valuation | Market cap | Premium |
|----------------|-----------|------------|---------|
| Valuation 2022 | 95.00 B   | 75.25 B    | -21%    |
| Valuation 2023 | 50.00 B   | 61.60 B    | +23%    |
| Valuation 2024 | 50.00 B   | 86.14 B    | +72%    |

# Revenue

Stripe generated estimated revenues of \$18.0 B in 2023, which is up from \$14.4 B in 2022.



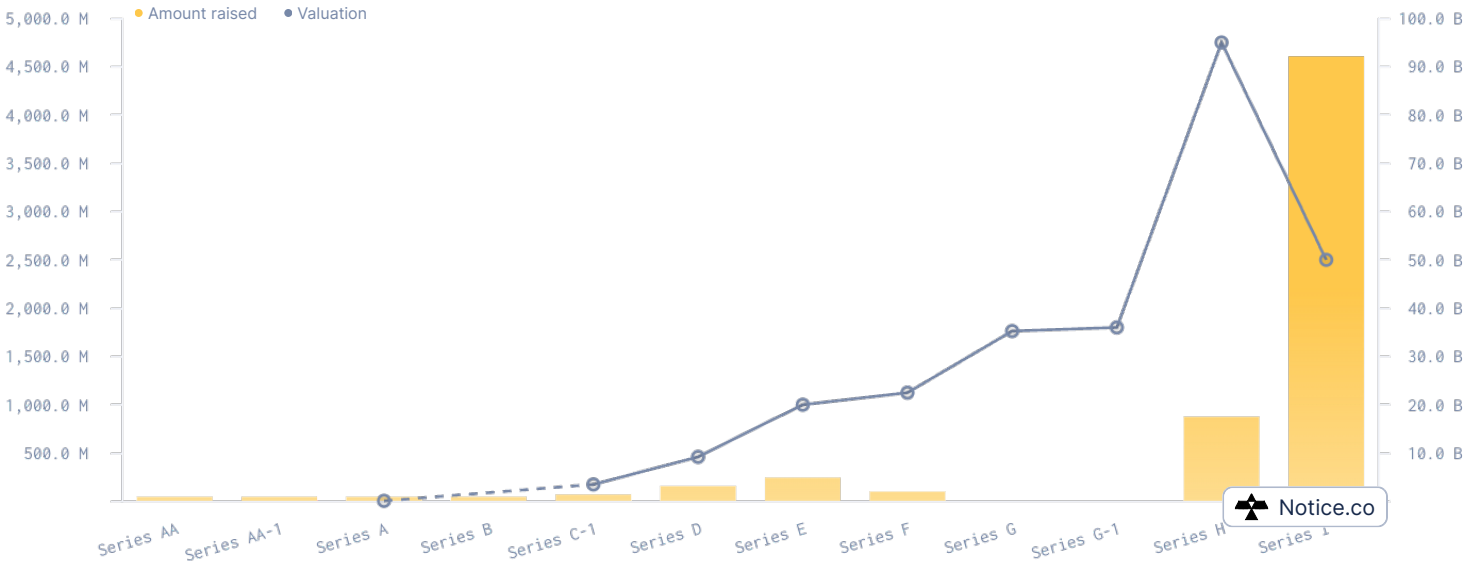
|                       | 2020               | 2021      | 2022      | 2023      | TTM |
|-----------------------|--------------------|-----------|-----------|-----------|-----|
| Revenue               | 7.40 B             | 12.00 B   | 14.40 B   | 18.00 B   |     |
| YoY growth            | +270.0%            | +62.2%    | +20.0%    | +25.0%    |     |
| Price-to-sales        | 4.9 <sup>6</sup>   | 17.4      | 5.2       | 3.4       |     |
| Price-to-sales growth | 0.018 <sup>6</sup> | 0.281     | 0.261     | 0.137     |     |
| Revenue per employee  | 2,411.2 K          | 2,123.5 K | 1,685.9 K | 2,115.9 K |     |

Stripe revenue estimates rely on publicly available information and research-driven models.

6 Calculated using last round valuation because market cap cannot be calculated

# Funding

Stripe has raised total funding of more than \$6 B across 20 rounds from notable investors including [Andreessen Horowitz](#), [Tiger Global](#), [Sequoia Capital](#) and [General Catalyst](#).



## Last round

|            |                 |                   |           |
|------------|-----------------|-------------------|-----------|
| Close Date | Amount Raised   | Post-Money        | Pre-Money |
| March 2023 | \$4.6 B         | \$50.00 B         | \$45.39 B |
| Class      | Price Per Share | Authorized Shares | Ownership |
| Series I   | \$20.13         | 8,465,843,394     | 4.9%      |

## Capital structure

|           |               |                    |                   |
|-----------|---------------|--------------------|-------------------|
| Valuation | Total Funding | Outstanding Shares | Authorized Shares |
| \$50.00 B | > \$6.09 B    | 2,483,854,942      | 8,465,843,394     |

# Financings

| Class       | Raised                 | Post-Money | Announced    | Close Date  | PPS                 | Authorized Shs. | Outstanding Shs. | Ownership |
|-------------|------------------------|------------|--------------|-------------|---------------------|-----------------|------------------|-----------|
| Series I    | 4,606.5 M              | 50.00 B    | 15 Mar 2023  | 14 Mar 2023 |                     |                 |                  |           |
| Series I    | 4,606.5 M <sup>8</sup> |            |              |             | 20.13 <sup>10</sup> | 228,841,392     | 228,841,392      | 2.7%      |
| Series I-1  |                        |            |              |             |                     | 184,966,924     | 184,966,924      | 2.2%      |
| Series H    | 875.1 M                | 95.00 B    | 15 Mar 2021  | 25 Mar 2021 |                     |                 |                  |           |
| Series H    | 875.1 M <sup>8</sup>   |            |              |             | 40.13               | 21,806,854      | 21,806,854       | 0.3%      |
| Series H-1  |                        |            |              |             |                     | 5,632,400       | 5,632,400        | 0.1%      |
| Series G-1  |                        | 36.00 B    | 17 Apr 2020  | 29 Apr 2020 |                     | 11,151,494      | 11,151,494       | 0.1%      |
| Series G    |                        | 35.25 B    | 19 Sept 2019 | 02 Oct 2019 |                     | 46,900,000      | 46,900,000       | 0.6%      |
| Series F    | 100.0 M                | 22.50 B    | 30 Jan 2019  | 07 Feb 2019 | 10.20 <sup>9</sup>  | 9,802,040       | 9,802,040        | 0.1%      |
| Series E    | 245.0 M                | 20.00 B    | 26 Sept 2018 | 04 Oct 2018 | 9.46 <sup>9</sup>   | 25,899,808      | 25,899,808       | 0.3%      |
| Series D    | 157.0 M                | 9.19 B     | 25 Nov 2016  | 20 Nov 2016 | 3.95 <sup>9</sup>   | 39,724,140      | 39,724,140       | 0.5%      |
| Series C-4  |                        |            |              | 12 Jul 2015 |                     | 5,574,914       | 5,574,914        | 0.1%      |
| Series C-3  |                        |            |              | 03 Jun 2015 |                     | 4,386,228       | 4,386,228        | 0.1%      |
| Series C-2  |                        |            |              | 14 May 2015 |                     | 30,757,748      | 30,757,748       | 0.4%      |
| Series C-1  | 70.0 M                 | 3.50 B     | 04 Dec 2014  | 01 Dec 2014 | 2.13 <sup>9</sup>   | 32,855,576      | 32,855,576       | 0.4%      |
| Series C    |                        |            |              | 09 Jan 2014 |                     | 117,374,344     | 117,374,344      | 1.4%      |
| Series B-1  |                        |            |              | 24 Jun 2013 |                     | 5,755,400       | 5,755,400        | 0.1%      |
| Series BB-1 |                        |            |              | 21 Apr 2013 |                     | 10,666,672      | 10,666,672       | 0.1%      |
| Series BB   |                        |            |              | 09 Aug 2012 |                     | 10,666,672      | 10,666,672       | 0.1%      |

|              |                    |             |             |                   |                   |               |               |        |
|--------------|--------------------|-------------|-------------|-------------------|-------------------|---------------|---------------|--------|
| Series B     | 20.0 M             | 09 Jul 2012 | 26 Apr 2012 | 0.14 <sup>9</sup> | 141,161,856       | 141,161,856   | 1.7%          |        |
| Series A     | 18.0 M             | 0.10 B      | 09 Feb 2012 | 13 Nov 2011       | 0.07 <sup>9</sup> | 269,900,416   | 269,900,416   | 3.2%   |
| Series AA-1  | 1.5 M <sup>8</sup> |             |             | 22 Aug 2010       | 0.024875          | 61,702,440    | 61,702,440    | 0.7%   |
| Series AA    | 0.0 M <sup>8</sup> |             |             | 18 Aug 2010       | 0.01875           | 3,466,520     | 3,466,520     | 0.0%   |
| FF Preferred |                    |             |             | 12 Apr 2009       |                   | 57,249,556    | 57,249,556    | 0.7%   |
| Common       |                    |             |             |                   |                   | 7,139,600,000 | 1,157,611,548 | 84.3%  |
| Common B     |                    |             |             |                   |                   | 3,569,800,000 |               |        |
| Common A     |                    |             |             |                   |                   | 3,569,800,000 |               |        |
| Total        | > 6,093.28 M       |             |             |                   |                   | 8,465,843,394 | 2,483,854,942 | 100.0% |

Stripe funding round amount raised and post-money valuation are sourced from the news media unless otherwise noted.  
Stripe funding details including capital structure information are sourced from corporate filings unless otherwise noted.

<sup>8</sup> Calculated assuming the sale of all authorized shares

<sup>9</sup> Calculated using amount raised and authorized shares

<sup>10</sup> Sourced from the Notice community

# Internal marks

| Type   | Valuation            | Date         | PPS   | Source             |
|--------|----------------------|--------------|-------|--------------------|
| Tender | 70.0 B               | 20 Nov 2024  | 27.51 | finance.yahoo.com  |
| Tender |                      | 08 Sept 2024 | -     | axios.com          |
| Tender | 65.0 B               | 27 Feb 2024  | -     | wsj.com            |
| 409-A  | 63.0 B               | 10 Jan 2023  | 24.71 | bloomberg.com      |
| 409-A  | 65.6 B <sup>12</sup> | 02 Oct 2022  | 27.73 | theinformation.com |
| 409-A  | 74.0 B               | 13 Jul 2022  | 29.00 | wsj.com            |
| 409-A  |                      | 30 Mar 2016  | 12.26 | Community          |

<sup>12</sup> Estimated value

# Investors

Stripe has 25 investors. 7 investors have led 22 Stripe funding rounds. Notable Stripe investors include [Andreessen Horowitz](#), [Tiger Global](#), [Sequoia Capital](#) and [General Catalyst](#).

## Public funds Q4 2024

|               |            |              |                |
|---------------|------------|--------------|----------------|
| Weighted Mark | Mark Range | Total Shares | Total Holdings |
| \$26.00 -5.0% | -          | 97,887       | \$2,545,062    |

| Fund Family                                                                                     | Num of Funds | Weighted Mark | Shares  | Holdings    | % Received |
|-------------------------------------------------------------------------------------------------|--------------|---------------|---------|-------------|------------|
|  T. Rowe Price | 2            | 26.00         | 97,887  | \$2,545,062 | 18.2%      |
| QoQ                                                                                             | -9           | -             | -96.52% | -96.52%     |            |

Public fund data is sourced from reporting Act '40 mutual fund filings and private investor participation is sourced from new funding round announcements. This data is time-shifted, split-adjusted and grouped at the fund family level.

## Private investors

### Andreessen Horowitz

Plaid, SpotOn, Mercury, Forte Labs, Earnin, Current, Metronome, ModernFi, Adaptive

### General Catalyst

Rapyd, Melio, Step, Aven, AtoB, Stori, Clara, Adonis, Metronome, Current, AirBnB

### Founders Fund

Aven, Pomelo, Tola, SpaceX, Palantir, OpenAI (ChatGPT), AirBnB, Affirm, Anduril

### Temasek

Ant Financial, Pine Labs, Dock, NIUM, C2FO, Metropolis, Partior, Asaas, DoorDash

### Redpoint

Comun, Snowflake, Ramp, HashiCorp, Credits, Wealthsimple, Arctic Wolf, Cribl

### Baillie Gifford

Databricks, Affirm, Anduril, Epic Games, Northvolt, Grammarly, Tempus, Discord

### Peter Thiel

Reddit, SoFi, Brex, Asana, Avant, Trumid, Flexport, FLYR, Safegraph, Mercor

### Aaron Levie

Robinhood, Instacart, Remote, VTS, Color, Playground AI, Collective, Socket

### Tiger Global

Checkout.com, Chime, Rapyd, Razorpay, Revolut, CRED, Qonto, BlockFi, MoonPay

### GV

Plaid, Veem, SpaceX, GoTo Group, Toast, Anthropic, GitLab, Snyk, Slack, Tempus

### Goldman Sachs

Plaid, Uala, Momo, Veem, Amount, Form3, Northvolt, Swiggy, GitLab, VAST Data, Back Market

### Fidelity

Rapyd, SpaceX, DoorDash, Databricks, xAI, Fanatics, GoTo Group, Waymo, Reddit

### DST

Checkout.com, Chime, Revolut, Airwallex, Qonto, BlockFi, SpotOn, Flutterwave

### Elad Gil

AtoB, Metronome, Anduril, Scale AI, Wish, Perplexity AI, Mistral AI, Applied Intuition

### AXA Venture

Phenom People, SecurityScorecard, Contrast Security, Cognism, Vida Health

### Chris Dixon

Zipline, Sift

### Sequoia Capital

Ant Financial, Klarna, BharatPe, Bridge, Tola, SpaceX, Bytedance (TikTok)

### Khosla

Aven, OpenAI (ChatGPT), DoorDash, Affirm, Rubrik, Instacart, GitLab, Ramp, Olive

### Kleiner Perkins

Toss, Xendit, PayMate, Imprint, Veem, DoorDash, Robinhood, Rippling, Epic Games

### Thrive Capital

MoonPay, Melio, Neon, Imprint, OpenAI (ChatGPT), Robinhood, Fanatics, Affirm

### GIC

Ant Financial, Checkout.com, Klarna, Toss, Razorpay, CRED, Coda Payments

### CapitalG

Albert, Databricks, Robinhood, Digital Currency Group, UiPath, Colibra

### Allianz X

Uala, N26, Coalition, Next Insurance, Fundbox, Halodoc, WeLab, Pie Insurance

### Ireland's NTMA

Other Payments company investments are bolded

# Appendix

## Footnotes

### 1. Last round valuation used because market capitalization cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations.

### 2. Announced date used because close date is unknown

Company funding round announcement can occur well after the round actually closed. We use reasonable methods to identify the funding round close date. If we are unable to find the close date, then we will fall back on last round announced date as the next best alternative date for the funding round.

### 3. Annualized

Notice Price performance is annualized for time periods of one year or greater. Multi-year price performance is shown as a compound annual growth rate.

### 4. Annually recurring revenue (ARR)

This revenue estimate represents annually recurring revenue (ARR).

### 5. Calculated using current year projected revenues assuming linear revenue growth

Private company trailing twelve months (TTM) often rely on current year projected estimates and TTM calculations assume linear revenue growth across the annual timeframe.

### 6. Calculated using last round valuation because market cap cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations. This value is calculated using last round valuation.

### 7. Calendarized fiscal year revenues

Public company revenues have been calendarized to simplify comparisons between companies with different fiscal year ends.

### 8. Calculated assuming the sale of all authorized shares

We are unable to source the amount raised from company announcements. This value is calculated by assuming that all authorized shares for this share class were sold to investors.

### 9. Calculated using amount raised and authorized shares

We are unable to source the funding round price per share from company filings. This value is calculated assuming all authorized shares for this share class were sold to investors.

### 10. Sourced from the Notice community

We were unable to source this data from company filings and we are falling back on information sourced from Notice community members.

### 11. Sourced from news

We were unable to source this data from company filings and we are falling back on information sourced from the news media.

### 12. Estimated value

The best available source does not contain an exact value. We are falling back on the estimated value cited in the source.

### 13. Corrected date

The company filed late. We are falling back to a prior date referenced in the filing that more closely reflects the correct date.

**14. Split adjusted**

This value has been adjusted for forward or reverse stock splits.

**15. Calculated because conversion price is not stated in filings**

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions.

**16. Calculated using narrow-based anti-dilution because broad-based anti-dilution cannot be calculated at this time**

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions. Narrow-based anti-dilution is used because broad-based anti-dilution cannot be calculated at this time.

**17. Corrected value**

This value is calculated using corrections to public fund filing(s).

**18. Notice Price used because last round price or waterfall exit values are unknown**

Notice Price has been used to mark this position because the last round price is unknown and/or waterfall exit values cannot be calculated at this time.