Lambda Labs

18.04 -0.50 (-2.71%) 1.76 B Recent consensus

Dec 23, 11:56:04 PM GMT+2

Lambda Labs stock price is built algorithmically using secondary market and reference data.

About Lambda Inc.

Lambda provides computation resources that accelerate human progress. They offer a range of products including GPU cloud, clusters, servers, workstations, and on-demand access to NVIDIA H100 Tensor Core GPUs. Their services empower engineers and researchers on the cutting edge of knowledge. With Lambda, users can effortlessly tap into powerful resources to drive business and scientific breakthroughs. Their extensive lineup of workstations, servers, laptops, and cloud solutions caters to the needs of professionals at the forefront of innovation.

Founded **-**	Employees **472**	Website **lambdalabs.com**
Last round **$1.50 B**	Market Cap **$1.76 B**	Premium **+18%**
Total Funding **$364.08 M**	Days Since Funding **446**	Coverage Ratio **4.9x**

Hardware

Electronics

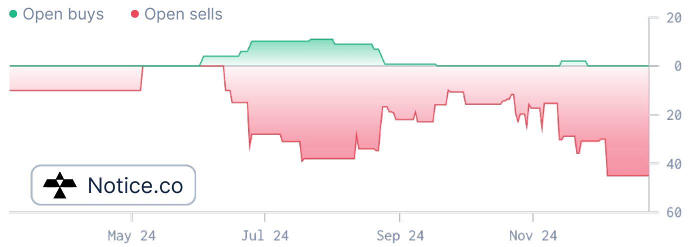
#12 Most Active

Market

- Direct transfers allowed

Lambda Labs allows direct stock transfers.

Aggregate buy and sell interest



Stock price

Trailing performance

1 Day **0.00%**	1 Week **-2.27%**	1 Month **-1.87%**
3 Months **-21.73%**	YTD **12.32%**	1 Year **13.25%**
2 Years **194.80%**[3]	5 Years **85.02%**[3]	All Time **47.25%**[3]

3 Annualized

Quarterly performance

Quarter	Stock price	% Change
2023 Q4	16.06	-
2024 Q1	13.77	-14.29%
2024 Q2	21.41	+55.47%
2024 Q3	23.13	+8.05%

Valuation

Lambda Labs 2024 valuation is $1.5 B. This valuation was set in the $299.9 M Series C round raised in October 2023. Thomas Tull led the round and set the Lambda Labs Series C valuation.

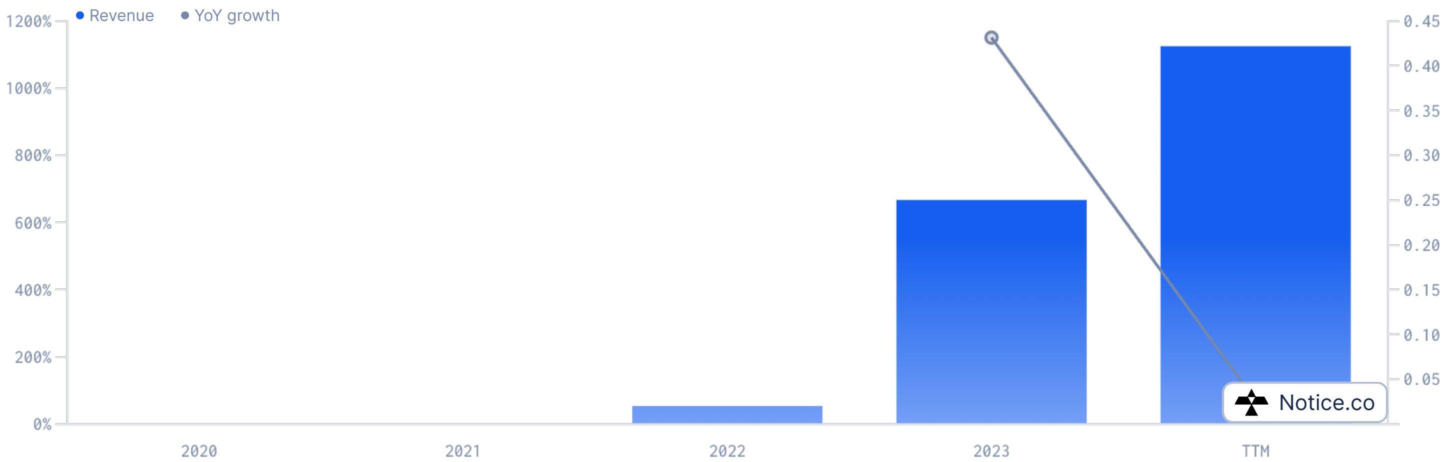
Valuation History

Lambda Labs 2024 valuation is unchanged from 2023.

Year	Valuation	Market cap	Premium
Valuation 2023	1.50 B	1.57 B	+5%
Valuation 2024	1.50 B	1.76 B	+18%

Revenue

Lambda Labs generated estimated revenues of $250.0 M in 2023, which is up from $20.0 M in 2022.



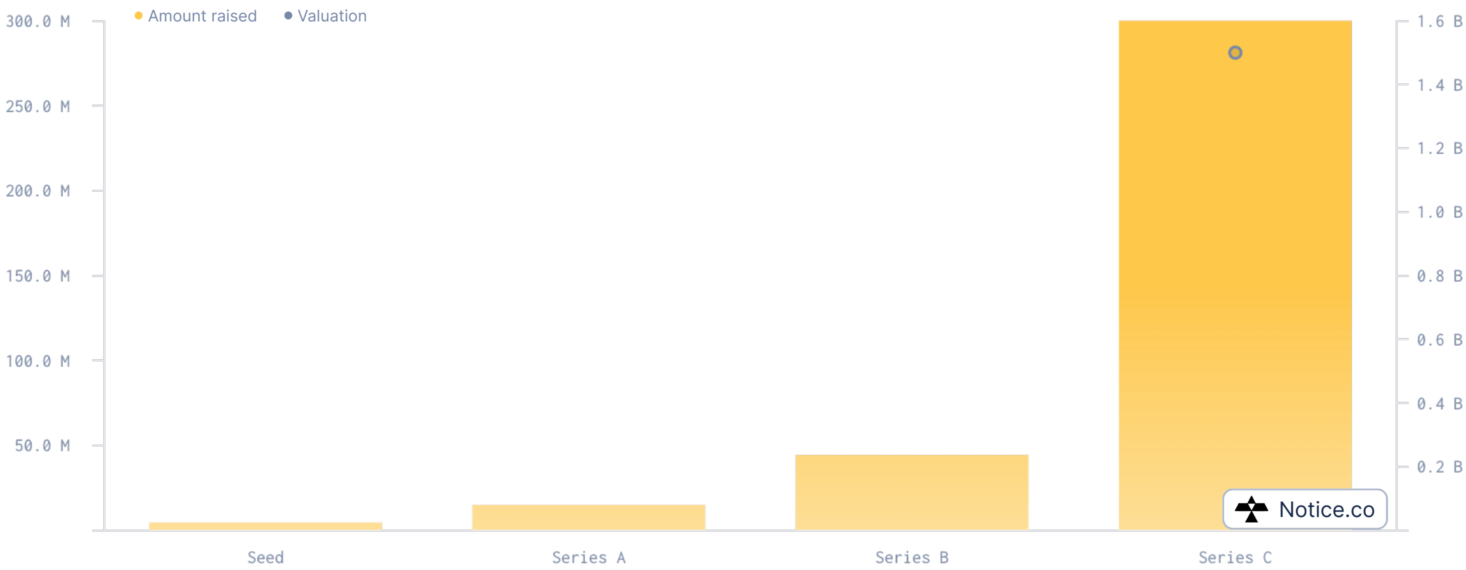
	2020	2021	2022	2023	TTM
Revenue YoY growth			0.02 B -	0.25 B +1,150.0%	0.42 B[5] +68.7%
Price-to-sales				6.3	4.2
Price-to-sales growth				0.005	0.061
Revenue per employee			169.4 K	922.5 K	893.3 K

Lambda Labs revenue estimates rely on publicly available information and research-driven models.

5 Calculated using current year projected revenues assuming linear revenue growth

Funding

Lambda Labs has raised total funding of $364 M across 4 rounds from notable investors including Mercato Partners, Thomas Tull, B Capital and Gradient Ventures.



Last round

Close Date	Amount Raised	Post-Money	Pre-Money
October 2023	$299.99 M[8]	$1.50 B	$1.20 B
Class	**Price Per Share**	**Authorized Shares**	**Ownership**
Series C	$15.3066	164,737,221	11.9%

8 Calculated assuming the sale of all authorized shares

Capital structure

Valuation	Total Funding	Outstanding Shares	Authorized Shares
$1.50 B	$0.36 B	97,996,942	164,737,221

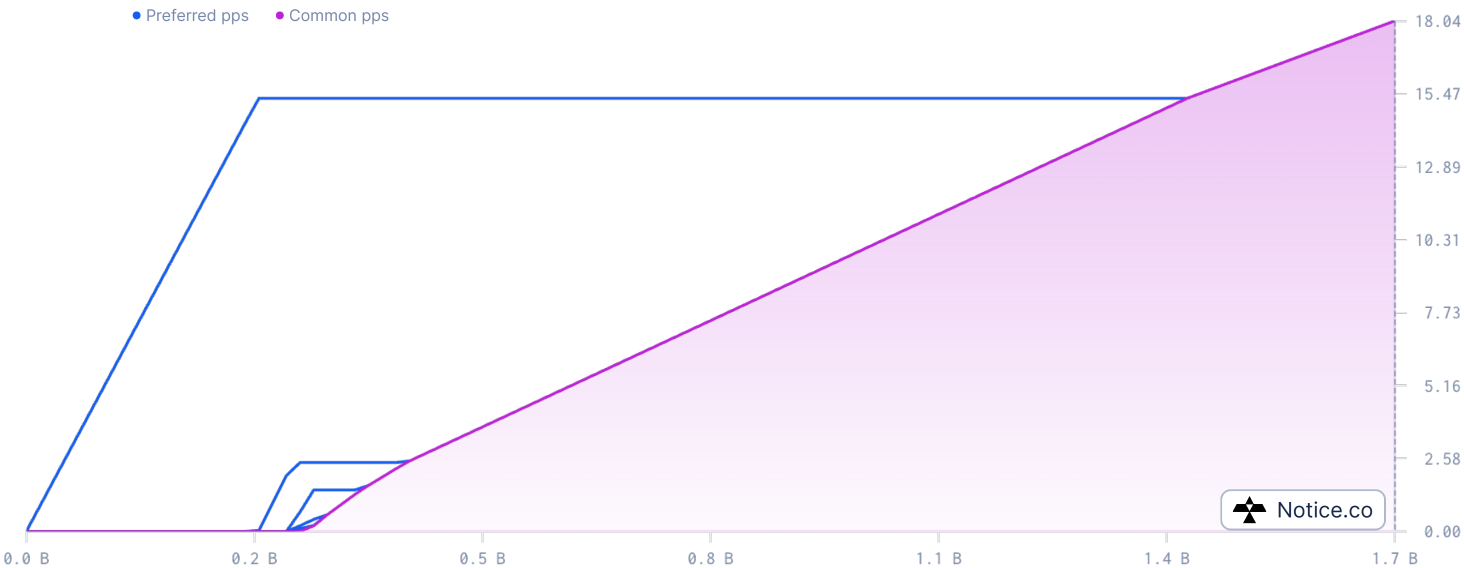
Financings

Class	Raised	Post-Money	Announced	Close Date	PPS	Authorized Shs.	Outstanding Shs.	Ownership	Seniority	Liq. Pref.	Dividend	Anti-dilution	Participating Pref.	Voting Rights	Redemption Rights
Series C	299.9 M[8]	1.50 B	Feb 15, 2024	Oct 04, 2023	15.3066	19,599,388	19,599,388	11.9%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series B	44.4 M[8]		Mar 21, 2023	Oct 27, 2022	2.4334	18,250,392	18,250,392	11.1%	Tier 2	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series A	14.9 M[8]		Jul 16, 2021	Mar 18, 2021	1.4654	10,236,103	10,236,103	6.2%	Tier 3	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Seed	4.6 M			Apr 20, 2015											
Seed	3.9 M[8]				0.4254	9,317,840	9,317,840	5.7%	Tier 3	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Seed-1	0.1 M[8]				0.1257	1,193,317	1,193,317	0.7%	Tier 3	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Seed-2	0.3 M[8]				0.1675	2,208,951	2,208,951	1.3%	Tier 3	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Seed-3	0.1 M[8]				0.2094	931,230	931,230	0.6%	Tier 3	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Common				Oct 01, 2012		103,000,000	36,259,721	62.5%	Tier 4					1x	No
Total	364.08 M					164,737,221	97,996,942	100.0%							

Lambda Labs funding round amount raised and post-money valuation are sourced from the news media unless otherwise noted. Lambda Labs funding details including capital structure information are sourced from corporate filings unless otherwise noted.

8 Calculated assuming the sale of all authorized shares

Waterfall



Exit Scenario	Exit Valuation	Issuer Debt	Outstanding Shares
M&A	**$1,768,115,901**	**$0**	**97,996,942**

Share Class	Exit PPS	Issue PPS	Gain	Conversion Price	Proceeds
Series C	18.04	15.31	+17.87%	15.31	353,623,173
Series B	18.04	2.43	+641.45%	2.43	329,283,829
Series A	18.04	1.47	+1,131.24%	1.47	184,685,523
Seed-3	18.04	0.21	+8,516.31%	0.21	16,801,775
Seed-2	18.04	0.17	+10,671.68%	0.17	39,855,135
Seed-1	18.04	0.13	+14,253.67%	0.13	21,530,496
Seed	18.04	0.43	+4,141.32%	0.43	168,117,706
Common	18.04				654,218,264
Total					1,768,115,901

Lambda Labs capital structure is built using all available corporate filings. Lambda Labs waterfall exit values are progmmatically generated using Exit Scenario, Exit Valuation, Issuer Debt and Outstanding Shares inputs entered above. Custom user inputs are not stored by Notice or shared with any other users.

Investors

Lambda Labs has 15 investors. 2 investors have led 5 Lambda Labs funding rounds. The Series C round was led by Thomas Tull. Other notable Lambda Labs investors include Mercato Partners, B Capital, Gradient Ventures and Bloomberg Beta.

Private investors

B Capital

FalconX, Meesho, OwnBackup, Flutterwave, Clari, Newfront, CoinDCX, Pendo, Starburst

Gradient Ventures

Oura, Writer, Labelbox, Secureframe, Rad AI, PopSQL, Flatfile, Gynger, unitQ

Mercato Partners

MNTN, Summersalt, Prime Trust, Eion, Paytient, Atomic, Beam Benefits, Vivante Health

Adam d’Angelo

Scale AI, Asana, Wealthfront, Envoy, Safegraph, Mercor, PlanetScale, Gigster

Greg Brockman

OpenAI (ChatGPT), Hugging Face, Graphcore, Radar Labs, Baseten, Braintrust Data

Other Electronics company investments are bolded

Appendix

Footnotes

1. Last round valuation used because market capitalization cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations.

2. Announced date used because close date is unknown

Company funding round announcement can occur well after the round actually closed. We use reasonable methods to identify the funding round close date. If we are unable to find the close date, then we will fall back on last round announced date as the next best alternative date for the funding round.

3. Annualized

Notice Price performance is annualized for time periods of one year or greater. Multi-year price performance is shown as a compound annual growth rate.

4. Annually recurring revenue (ARR)

This revenue estimate represents annually recurring revenue (ARR).

5. Calculated using current year projected revenues assuming linear revenue growth

Private company trailing twelve months (TTM) often rely on current year projected estimates and TTM calculations assume linear revenue growth across the annual timeframe.

6. Calculated using last round valuation because market cap cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations. This value is calculated using last round valuation.

7. Calendarized fiscal year revenues

Public company revenues have been calendarized to simplify comparisons between companies with different fiscal year ends.

8. Calculated assuming the sale of all authorized shares

We are unable to source the amount raised from company announcements. This value is calculated by assuming that all authorized shares for this share class were sold to investors.

9. Calculated using amount raised and authorized shares

We are unable to source the funding round price per share from company filings. This value is calculated assuming all authorized shares for this share class were sold to investors.

10. Sourced from the Notice community

We were unable to source this data from company filings and we are falling back on information sourced from Notice community members.

11. Sourced from news

We were unable to source this data from company filings and we are falling back on information sourced from the news media.

12. Estimated value

The best available source does not contain an exact value. We are falling back on the estimated value cited in the source.

13. Corrected date

The company filed late. We are falling back to a prior date referenced in the filing that more closely reflects the correct date.

14. Split adjusted

This value has been adjusted for forward or reverse stock splits.

15. Calculated because conversion price is not stated in filings

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions.

16. Calculated using narrow-based anti-dilution because broad-based anti-dilution cannot be calculated at this time

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions. Narrow-based anti-dilution is used because broad-based anti-dilution cannot be calculated at this time.

17. Corrected value

This value is calculated using corrections to public fund filing(s).

18. Notice Price used because last round price or waterfall exit values are unknown

Notice Price has been used to mark this position because the last round price is unknown and/or waterfall exit values cannot be calculated at this time.