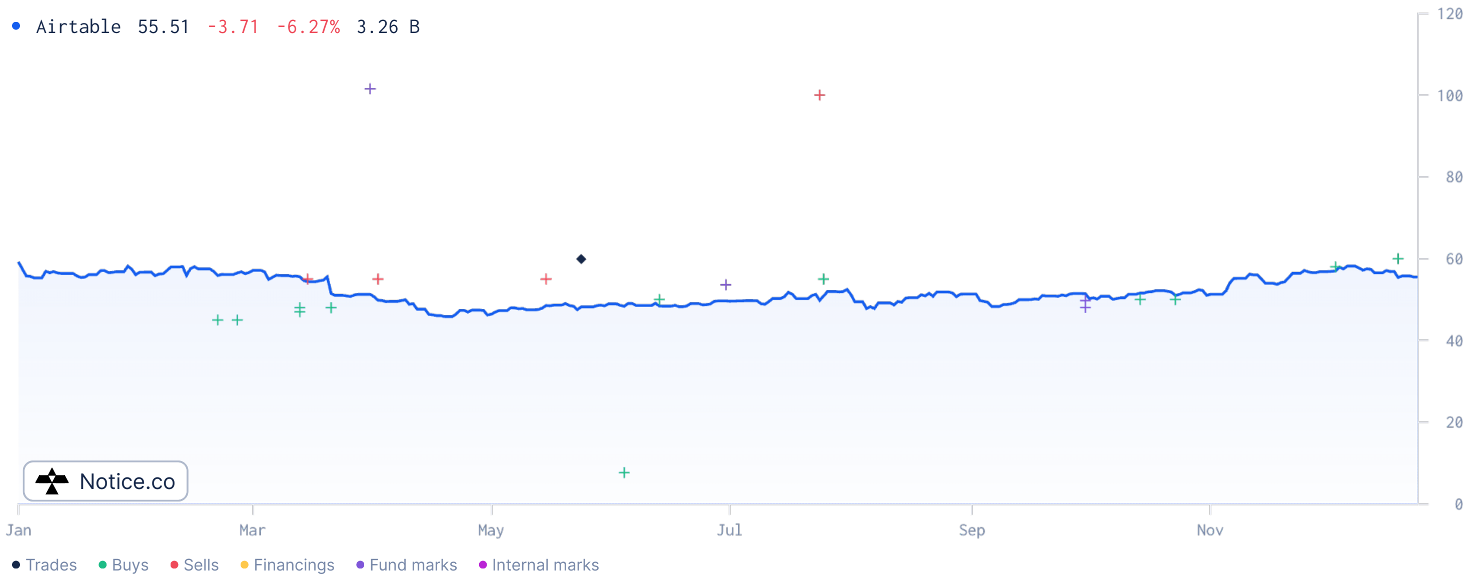
Airtable

55.51 -0.26 (-0.46%) 3.26 B Past consensus

Dec 23, 11:57:25 PM GMT+2



Airtable stock price is built algorithmically using secondary market and reference data.

About Formagrid Inc

Airtable allows teams to create customized connected apps for critical workflows. This next-generation app platform empowers organizations to achieve ambitious goals and improve agility. It enables teams to design and deploy flexible apps that make valuable data actionable across the enterprise. From managing product roadmaps to launching marketing campaigns to tracking job applicants, Airtable supports the most critical and unique workflows on a single platform. Airtable also makes AI accessible, enabling teams to integrate it into every aspect of their work. With its intuitive platform, AI enablement is accelerated across organizations, allowing for rapid iteration and refinement of AI workflows while building internal expertise.

Founded **2013**	Employees **800**	Website **airtable.com**
Last round **$11.00 B**	Market Cap **$3.26 B**	Premium **-70%**
Total Funding **> $1.48 B**	Days Since Funding **1,113**	Coverage Ratio **2.2x**

Software

Collaboration

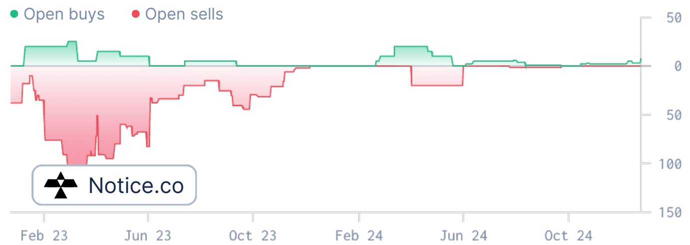
#50 Most Active   #73 Most Funded

Market

Direct transfers allowed

Airtable allows direct stock transfers.

Aggregate buy and sell interest



Stock price

Trailing performance

1 Day **0.00%**	1 Week **-2.34%**	1 Month **-1.62%**
3 Months **9.01%**	YTD **-6.27%**	1 Year **-6.79%**
2 Years **-11.52%**[3]	5 Years **12.32%**[3]	All Time **45.09%**[3]

3 Annualized

Quarterly performance

Quarter	Stock price	% Change
2023 Q4	59.22	-
2024 Q1	51.27	-13.43%
2024 Q2	49.67	-3.12%
2024 Q3	51.41	+3.5%

Valuation

Airtable 2024 valuation is $11 B. This valuation was set in the $785 M Series F round raised in December 2021. XN led the round and set the Airtable Series F valuation.

The Series F valuation represented a 88% increase in the Series E $5.7 B valuation which was set in June 2021.

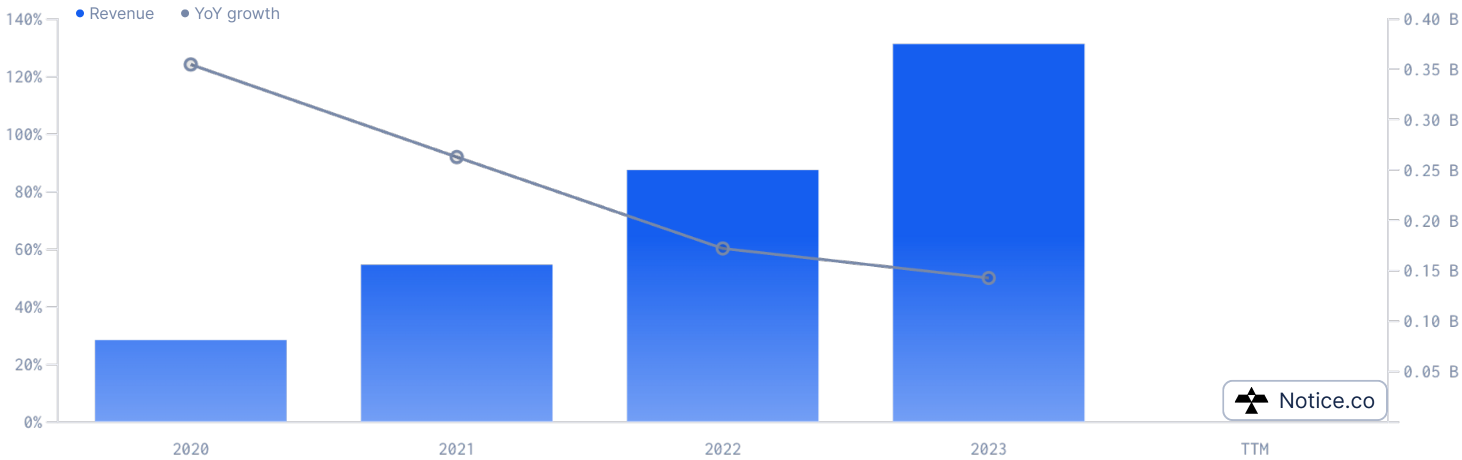
Valuation History

Airtable 2024 valuation is unchanged from 2023.

Year	Valuation	Market cap	Premium
Valuation 2022	11.00 B	4.21 B	-62%
Valuation 2023	11.00 B	3.47 B	-68%
Valuation 2024	11.00 B	3.26 B	-70%

Revenue

Airtable generated estimated revenues of $375.0 M in 2023, which is up from $250.0 M in 2022.



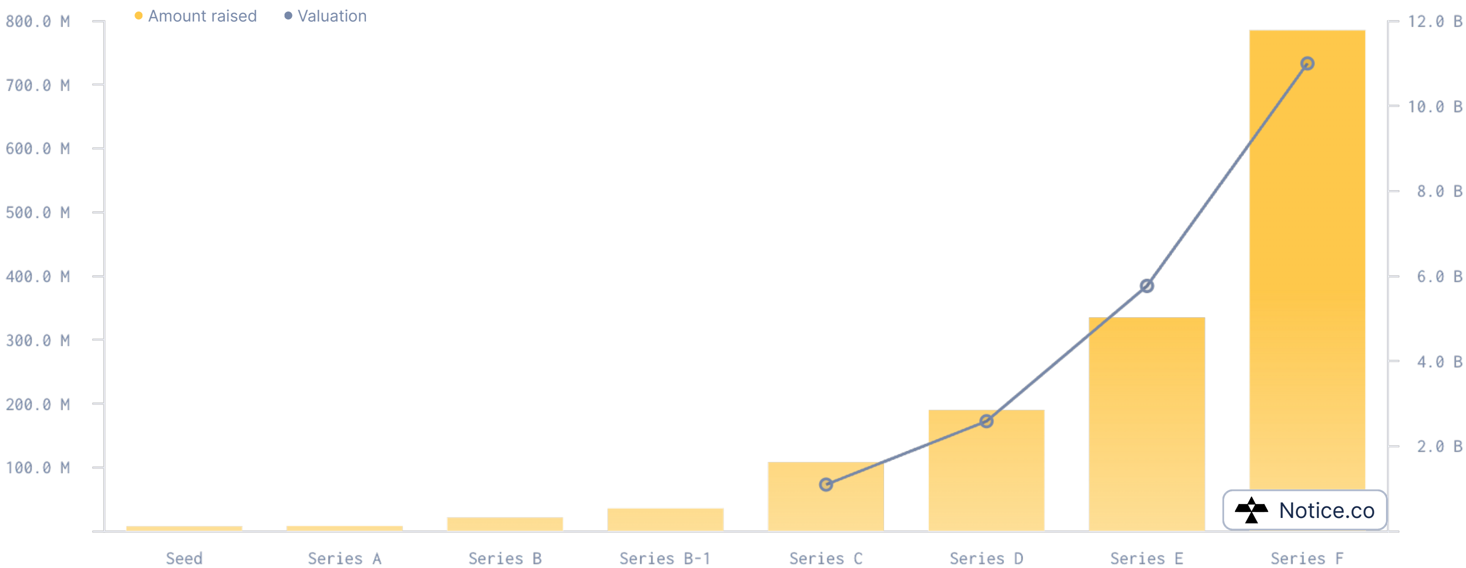
	2020	2021	2022	2023	TTM
Revenue YoY growth	0.08 B[4] +124.1%	0.15 B[4] +92.0%	0.25 B[4] +60.3%	0.37 B[4] +50.0%	
Price-to-sales	38.8	52.3	16.9	9.3	
Price-to-sales growth	0.313	0.568	0.28	0.186	
Revenue per employee	246.2 K	212.2 K	209.5 K	451.2 K	

Airtable revenue estimates rely on publicly available information and research-driven models.

4 Annually recurring revenue (ARR)

Funding

Airtable has raised total funding of more than $1.4 B across 9 rounds from notable investors including Coatue, Thrive Capital, Benchmark and Greenoaks Capital.



Last round

Close Date	Amount Raised	Post-Money	Pre-Money
December 2021	**$785.01 M**[8]	**$11.00 B**	**$10.21 B**
Class	Price Per Share	Authorized Shares	Ownership
Series F	**$187.2845**	**102,552,479**	**4.1%**

8 Calculated assuming the sale of all authorized shares

Capital structure

Valuation	Total Funding	Outstanding Shares	Authorized Shares
$11.00 B	**> $1.48 B**	**58,734,171**	**102,552,479**

Financings

Class	Raised	Post-Money	Announced	Close Date	PPS	Authorized Shs.	Outstanding Shs.	Ownership	Seniority	Liq. Pref.	Dividend	Anti-dilution	Participating Pref.	Voting Rights	Redemption Rights
Series F	785.0 M[8]	11.00 B	Dec 13, 2021	Dec 06, 2021	187.2845	4,191,573	4,191,573	4.1%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series E	334.9 M[8]	5.77 B	Nov 13, 2021	Jun 09, 2021	106.9709	3,131,683	3,131,683	3.1%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series D	189.9 M[8]	2.59 B	Sep 15, 2020	Apr 30, 2020	56.5392	3,360,489	3,360,489	3.3%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series C	108.3 M	1.10 B	Nov 15, 2018	Oct 25, 2018											
Series C	103.0 M[8]				26.7276	3,854,617	3,854,617	3.8%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series C-1	5.2 M[8]				8.053	658,139	658,139	0.6%							
Series B-1	35.8 M[8]		Mar 15, 2018	Aug 07, 2017	7.7982	4,597,210	4,597,210	4.5%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series B	21.5 M[8]			Jul 13, 2017	3.1733	6,794,182	6,794,182	6.6%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series A	8.4 M		Jun 29, 2015	May 21, 2015											
Series A	7.6 M[8]				1.351	5,654,062	5,654,062	5.5%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Series A-1	0.7 M[8]				1.2159	657,947	657,947	0.6%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
Seed	2.2 M[8]			Mar 14, 2013	0.6907	3,185,182	3,185,182	3.1%	Tier 1	1x	8.0% Non-cumulative	Broad-based	No	1x	No
FF Preferred				Feb 12, 2013		667,395	667,395	0.7%							
Common				Feb 12, 2013		65,800,000	21,981,692	64.2%	Tier 2					1x	No
Total	> 1,486.38 M					102,552,479	58,734,171	100.0%							

Airtable funding round amount raised and post-money valuation are sourced from the news media unless otherwise noted.
Airtable funding details including capital structure information are sourced from corporate filings unless otherwise noted.

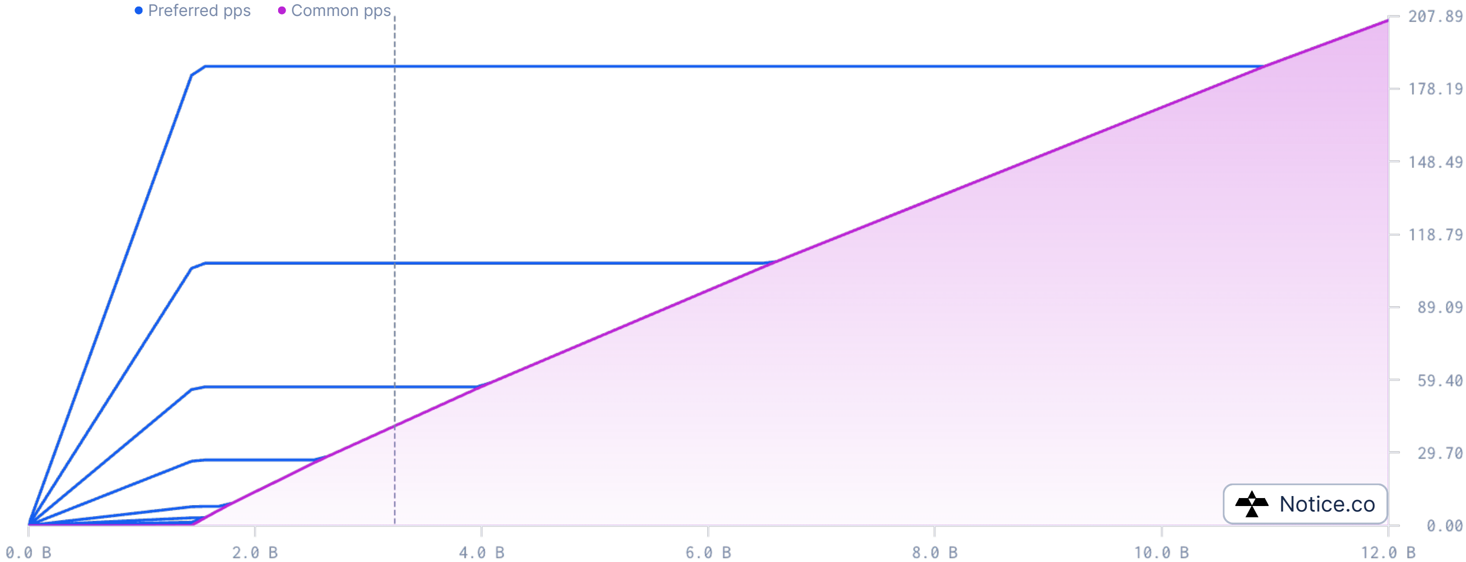
8 Calculated assuming the sale of all authorized shares

Internal marks

Type	Valuation	Date	PPS	Source
409-A		Mar 14, 2023	62.64	Community
409-A		Jun 13, 2021	32.79	Community
409-A		May 20, 2021	32.79	Community
409-A		Jan 21, 2021	18.90	Community
409-A		Jul 13, 2020[13]	18.90	Community
409-A		Nov 11, 2020	18.90	Community
409-A		Feb 11, 2018	1.14	Community
409-A		Apr 14, 2016	0.43	Community
409-A		Aug 19, 2014	0.12	Community

13 Corrected date

Waterfall



Exit Scenario	Exit Valuation	Issuer Debt	Outstanding Shares
M&A	**$3,260,108,407**	**$0**	**58,734,171**

Share Class	Exit PPS	Issue PPS	Gain	Conversion Price	Proceeds
Series F	187.28	187.28	0%	187.28	785,016,654
Series E	106.97	106.97	0%	106.97	334,998,949
Series D	56.54	56.54	0%	56.54	189,999,360
Series C	40.58	26.73	+51.84%	26.73	156,436,976
Series B-1	40.58	7.80	+420.43%	7.80	186,574,602
Series B	40.58	3.17	+1,178.93%	3.17	275,737,197
Series A-1	40.58	1.22	+3,237.8%	1.22	26,702,326
Series A	40.58	1.35	+2,904.02%	1.35	229,466,212
Seed	40.58	0.69	+5,775.82%	0.69	129,268,418
Common	40.58				945,907,715
Total					3,260,108,407

Airtable capital structure is built using all available corporate filings. Airtable waterfall exit values are progmmatically generated using Exit Scenario, Exit Valuation, Issuer Debt and Outstanding Shares inputs entered above. Custom user inputs are not stored by Notice or shared with any other users.

Investors

Airtable has 19 investors. 7 investors have led 10 Airtable funding rounds. The Series F round was led by XN. Other notable Airtable investors include Coatue, Thrive Capital, Benchmark and Greenoaks Capital.

Public funds Q4 2024

Weighted Mark	Mark Range	Total Shares	Total Holdings
$58.34 +21.3%	-	222	$12,951

Fund Family	Num of Funds	Weighted Mark	Shares	Holdings	% Received
T. Rowe Price QoQ	1 -6	58.34 +21.39%	222 -99.97%	$12,951 -99.96%	14.3%

Public fund data is sourced from reporting Act '40 mutual fund filings and private investor participation is sourced from new funding round annoucements. This data is time-shifted, split-adjusted and grouped at the fund family level.

Private investors

Coatue

SpaceX, DoorDash, Databricks, Checkout.com, Reddit, CoreWeave, Rippling, Scale AI

Salesforce Ventures

Miro, Databricks, Anthropic, Wiz, Hopin, Snyk, Gong, Mistral AI, Airwallex, Cohere

Thrive Capital

ResearchGate, OpenAI (ChatGPT), Stripe, Robinhood, Fanatics, Affirm, Anduril

Benchmark

ResearchGate, Confluent, X (Twitter), Discord, Asana, Cerebras, Chainalysis

Greenoaks Capital

Databricks, Checkout.com, Robinhood, Canva, Toast, Rippling, Scale AI, Wiz

Franklin Templeton

Databricks, Checkout.com, Flipkart, Fanatics, Canva, Epic Games, Celonis

D1 Capital

SpaceX, Robinhood, Anduril, Lineage Logistics, Procore, Instacart, Lalamove

Charles River Ventures

DoorDash, X (Twitter), Cribl, Postman, Vercel, Zip, Kong, Iterable, Mercury, Jeeves

Caffeinated Capital

Loft, Divvy Homes, Virta Health, Clipboard Health, Boom, Saronic, Aven, Forward Health

Slow Ventures

Robinhood, Ro (Roman Health), Hyperscience, Aleo, Fountain, Nova Labs, Heal

WndrCo.

Aura, Writer, Placer AI, Step, ID.me, FLYR, WrapBook, Instawork, Omaze, Rain

Freestyle Capital

BetterUp, Patreon, Snapdocs, Intercom, Narvar, Artera, Arrive Recommerce

XN

BYJU's, Hopin, Relativity Space, Sigma Computing, Gecko Robotics, Ursa Major

Alexa Von Tobel

Chief

Dan Rose

Emily Weiss

Sarah Smith

Delphine Arnault

Other Collaboration company investments are bolded

Appendix

Footnotes

1. Last round valuation used because market capitalization cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations.

2. Announced date used because close date is unknown

Company funding round announcement can occur well after the round actually closed. We use reasonable methods to identify the funding round close date. If we are unable to find the close date, then we will fall back on last round announced date as the next best alternative date for the funding round.

3. Annualized

Notice Price performance is annualized for time periods of one year or greater. Multi-year price performance is shown as a compound annual growth rate.

4. Annually recurring revenue (ARR)

This revenue estimate represents annually recurring revenue (ARR).

5. Calculated using current year projected revenues assuming linear revenue growth

Private company trailing twelve months (TTM) often rely on current year projected estimates and TTM calculations assume linear revenue growth across the annual timeframe.

6. Calculated using last round valuation because market cap cannot be calculated

We always endeavor to publish real-time market capitalizations for all companies that have real-time Notice Prices. If any requisite data is unavailable, then we fall back on the last round valuation until we are able to locate the missing data needed to publish real-time market capitalizations. This value is calculated using last round valuation.

7. Calendarized fiscal year revenues

Public company revenues have been calendarized to simplify comparisons between companies with different fiscal year ends.

8. Calculated assuming the sale of all authorized shares

We are unable to source the amount raised from company announcements. This value is calculated by assuming that all authorized shares for this share class were sold to investors.

9. Calculated using amount raised and authorized shares

We are unable to source the funding round price per share from company filings. This value is calculated assuming all authorized shares for this share class were sold to investors.

10. Sourced from the Notice community

We were unable to source this data from company filings and we are falling back on information sourced from Notice community members.

11. Sourced from news

We were unable to source this data from company filings and we are falling back on information sourced from the news media.

12. Estimated value

The best available source does not contain an exact value. We are falling back on the estimated value cited in the source.

13. Corrected date

The company filed late. We are falling back to a prior date referenced in the filing that more closely reflects the correct date.

14. Split adjusted

This value has been adjusted for forward or reverse stock splits.

15. Calculated because conversion price is not stated in filings

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions.

16. Calculated using narrow-based anti-dilution because broad-based anti-dilution cannot be calculated at this time

This value is calculated because the conversion price is not explicitly stated in corporate filings. Calculations account for conversion ratios, dividends and anti-dilution provisions. Narrow-based anti-dilution is used because broad-based anti-dilution cannot be calculated at this time.

17. Corrected value

This value is calculated using corrections to public fund filing(s).

18. Notice Price used because last round price or waterfall exit values are unknown

Notice Price has been used to mark this position because the last round price is unknown and/or waterfall exit values cannot be calculated at this time.